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4 April 2007

May Gurney Trading Statement

May Gurney Integrated Services plc ('May Gurney'), the dynamic integrated support and construction services company providing maintenance and enhancement services to the highways, rail, utilities and general infrastructure sectors, today reports on trading for the 12 months ended 31 March 2007, prior to entering its close period.

During the second half of the year trading has been in line with management's expectations and we have maintained momentum, winning substantial new business worth in excess of a total of £115 million. These new orders have consolidated our established positions across our chosen sectors: In Maintenance Services, new street lighting contracts in Bromley and Redbridge and our first operational waste contract with Norfolk County Council, which is a landmark project for us in the high growth waste management market. In Project and Engineering Services, a Type C signalling contract for Network Rail and the renewal of our frameworks with the Environment Agency.

Our forward order book remains robust and currently stands at over £800 million plus around £250 million of work under frameworks. The business remains cash generative with net working capital remaining steady in the second half of the year. In addition, the integration of the recently acquired mechanical and electrical specialists AC Chesters is proceeding to plan and we are confident that it will prove a valuable addition.

Against this backdrop of positive trading in the second half of the year, we are on track to deliver results for the year in line with management's expectations and, supported by the substantial visibility inherent in our order book, the outlook for 2007/8 remains positive.

David Sterry, Chief Executive, commented: 'We have made a good start to life as a public company. Our focus on long term customer relationships as the driver for our earnings growth continues to deliver results. The visibility of our £1 billion plus order book, clear opportunities in

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The **Maintenance Services** segment is focused on the core markets of highways and utilities. Activities include highways maintenance under long term partnerships with Local Authorities and network improvement and maintenance services provided to major UK utilities networks under long-term framework contracts.

The **Engineering & Project Services** segment serves public and regulated sector clients across a broad range of industries. Core services include the enhancement of road and rail infrastructure, waste management, flood protection, ground remediation, foundations, geotechnical engineering and building.