

NEWS RELEASE

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May Gurney awarded AIM IPO of the Year

May Gurney has won 'The Simcocks M&A AIM IPO of the year' award in recognition of its successful transformation from private to public company in June 2006.

The Norwich-based support and construction services company received the award at the inaugural M&A Magazine Awards ceremony on Wednesday, 28 February. Presented to David Sterry, May Gurney's Chief Executive and Mike Dunn, May Gurney's Group Financial Director, the judges, all experts in corporate finance, based their decision on a number of factors including the clear strategy behind the IPO, that sufficient money was raised at appropriate times and a post-IPO performance that reflected market expectations.

David Sterry said: "May Gurney has seen a huge amount of growth since last summer, and this is in no small part due to our decision to float on the stock market. This award is a tribute to the hard work of all those who played a part in the process and helped to ensure its success."

May Gurney is one of more than 2,000 companies listed on AIM, the world's leading market for smaller, growing companies. The company was included in a five-strong shortlist in their category for the M&A Awards before being announced as winners at the awards ceremony held at the InterContinental Hotel on Park Lane in London.

Andrew Chivers, Managing Editor, M&A Magazine, said: "The mid-market M&A space has never been more exciting. It seems to gain pace every day and these winners are leading the market with performances with require recognition."

In recent weeks, May Gurney has consistently appeared in guides to the best share tips. To find out the company's latest share price, visit www.maygurney.co.uk.

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Notes to Editors

About May Gurney

May Gurney is a dynamic integrated support and construction services company providing maintenance and enhancement services to the highways, rail, utilities and general infrastructure markets, primarily with public sector and regulated sector customers, across the UK. The company focuses on long term relationships, has 3,200 employees and delivers solutions through two primary business segments - Maintenance Services and Engineering & Project Services.

The **Maintenance Services** segment is focused on the core markets of highways and utilities. Activities include highways maintenance under long term partnerships with Local Authorities and network improvement and maintenance services provided to major UK utilities networks under long-term framework contracts.

The **Engineering & Project Services** segment serves public and regulated sector clients across a broad range of industries. Core services include the enhancement of road and rail infrastructure, waste management, flood protection, ground remediation, foundations, geotechnical engineering and building.

For further details about May Gurney please go to www.maygurney.co.uk

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